

# QuickBooks Guide

## Step-by-Step Instructions

### Problem 27-8 Partners' Withdrawals

#### INSTRUCTIONS

##### *Begin a Session*

**Step 1** Restore the Problem 27-8.QBB file.

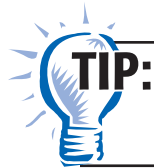
##### *Work the Accounting Problem*

**Step 2** Review the information provided in your textbook. Use 2015 as the year.

**Step 3** Enter the transaction to record the partners' withdrawals using the **Make General Journal Entries** option.

##### *Prepare a Report and Proof Your Work*

**Step 4** Print a Journal report to proof your work.



**TIP:**

You can use the **Customize Report** button to display only the entries you recorded.

##### *Analyze Your Work*

**Step 5** Complete the Analyze activity.

##### *End the Session*

**Step 6** It is recommended that you back up your work for this session.

When changing from a sole proprietorship to a partnership, how do you change from a Form 1040 (sole proprietorship) to a Form 1065 (partnership) in QuickBooks? Explain your answer on a separate sheet of paper.

**Mastering  
QuickBooks**

