

CHAPTER 10 **Completing the Accounting Cycle for a Sole Proprietorship**

Study Guide

Section Assessment

Section 1 *Read Section 1 on pages 253–261 and complete the following exercises on page 262.*

- Reinforce the Main Idea
- Math for Accounting
- Problem 10-1 *Preparing Closing Entries*
- Problem 10-2 *Analyzing a Source Document*

Section 2 *Read Section 2 on pages 263–265 and complete the following exercises on page 266.*

- Reinforce the Main Idea
- Math for Accounting
- Problem 10-3 *Determining Accounts Affected by Closing Entries*

Chapter Assessment

Summary *Review the Chapter 10 Visual Summary on page 267 in your textbook.*

- Key Concepts

Review and Activities *Complete the following questions and exercises on page 268 in your textbook.*

- After You Read: Answering the Essential Question
- Vocabulary Check
- Concept Check

Standardized Test Practice *Complete the exercises on page 269 in your textbook.*

Computerized Accounting *Read the Computerized Accounting information on page 270 in your textbook.*

- Making the Transition from a Manual to a Computerized System

Problems *Complete the following End-of-Chapter Problems for Chapter 10 in your textbook.*

- Problem 10-4 *Preparing Closing Entries*
- Problem 10-5 *Preparing a Post-Closing Trial Balance*
- Problem 10-6 *Journalizing Closing Entries*
- Problem 10-7 *Posting Closing Entries and Preparing a Post-Closing Trial Balance*
- Problem 10-8 *Completing Period-End Activities*
- Problem 10-9 *Completing End-of-Period Activities*

Challenge Problem

Real-World Applications and Connections *Complete the following applications on pages 276–277 in your textbook.*

- H. O. T. Audit
- 21st Century Skills
- Career Wise
- Spotlight on Personal Finance
- Analyzing Financial Reports