

# CHAPTER 14 Accounting for Sales and Cash Receipts

## Study Guide

### Section Assessment

**Section 1** *Read Section 1 on pages 383–385 and complete the following exercises on page 386.*

- Reinforce the Main Idea
- Math for Accounting
- Problem 14-1 *Recording Merchandising Transactions*

**Section 2** *Read Section 2 on pages 387–394 and complete the following exercises on page 395.*

- Reinforce the Main Idea
- Math for Accounting
- Problem 14-2 *Recording Sales on Account and Sales Returns and Allowances Transactions*

**Section 3** *Read Section 3 on pages 396–403 and complete the following exercises on page 404.*

- Reinforce the Main Idea
- Math for Accounting
- Problem 14-3 *Analyzing a Source Document*
- Problem 14-4 *Recording Cash Receipts*

### Chapter Assessment

**Summary** *Review the Chapter 14 Visual Summary on page 405 in your textbook.*

- Key Concepts

**Review and Activities** *Complete the following questions and exercises on page 406 in your textbook.*

- After You Read: Answering the Essential Question
- Vocabulary Check
- Concept Check

**Standardized Test Practice** *Complete the exercises on page 407 in your textbook.*

**Computerized Accounting** *Read the Computerized Accounting information on page 408 in your textbook.*

- Recording Sales Transactions and Cash Receipts Transactions

**Problems** *Complete the following End-of-Chapter Problems for Chapter 14 in your textbook.*

- Problem 14-5 *Recording Sales and Cash Receipts*
- Problem 14-6 *Posting Sales and Cash Receipts*
- Problem 14-7 *Recording Sales and Cash Receipts*
- Problem 14-8 *Recording Sales and Cash Receipt Transactions*
- Problem 14-9 *Recording and Posting Sales and Cash Receipts*

**Challenge Problem**

**Real-World Applications and Connections** *Complete the following applications on pages 414–415 in your textbook.*

- Case Study
- 21<sup>st</sup> Century Skills
- Career Wise
- Spotlight on Personal Finance
- H.O.T. Audit