

CHAPTER 15 Accounting for Purchases and Cash Payments

Study Guide

Section Assessment

Section 1 *Read Section 1 on pages 419–422 and complete the following exercises on page 423.*

- Reinforce the Main Idea
- Math for Accounting
- Problem 15-1 *Analyzing a Purchase Order*

Section 2 *Read Section 2 on pages 424–429 and complete the following exercises on page 430.*

- Reinforce the Main Idea
- Math for Accounting
- Problem 15-2 *Recording Purchases Transactions*
- Problem 15-3 *Analyzing a Source Document*

Section 3 *Read Section 3 on pages 431–436 and complete the following exercises on page 437.*

- Reinforce the Main Idea
- Math for Accounting
- Problem 15-4 *Recording Cash Payment Transactions*

Chapter Assessment

Summary *Review the Chapter 15 Visual Summary on page 438 in your textbook.*

- Key Concepts

Review and Activities *Complete the following questions and exercises on page 439 in your textbook.*

- After You Read: Answering the Essential Question
- Vocabulary Check
- Concept Check

Standardized Test Practice *Complete the exercises on page 440 in your textbook.*

Computerized Accounting *Read the Computerized Accounting information on page 441 in your textbook.*

- Recording Purchase and Cash Payment Transactions

Problems *Complete the following End-of-Chapter Problems for Chapter 15 in your textbook.*

- Problem 15-5 *Determining Due Dates and Discount Amounts*
- Problem 15-6 *Analyzing Purchases and Cash Payments*
- Problem 15-7 *Recording Purchases Transactions*
- Problem 15-8 *Recording Cash Payment Transactions*
- Problem 15-9 *Recording Purchases and Cash Payment Transactions*
- Problem 15-10 *Recording and Posting Purchases and Cash Payment Transactions*

Challenge Problem

Real-World Applications and Connections *Complete the following applications on pages 448–449 in your textbook.*

- Career Wise
- Global Accounting
- A Matter of Ethics
- Analyzing Financial Reports
- H. O. T. Audit