

CHAPTER 23 Plant Assets and Depreciation

Study Guide

Section Assessment

Section 1 *Read Section 1 on pages 673–675 and complete the following exercises on page 676.*

- Reinforce the Main Idea
- Math for Accounting
- Problem 23-1 *Classifying Asset Accounts*

Section 2 *Read Section 2 on pages 677–678 and complete the following exercises on page 679.*

- Reinforce the Main Idea
- Math for Accounting
- Problem 23-2 *Calculating Depreciation Expense*
- Problem 23-3 *Completing a Plant Asset Record*

Section 3 *Read Section 3 on pages 680–686 and complete the following exercises on page 687.*

- Reinforce the Main Idea
- Math for Accounting
- Problem 23-4 *Analyzing a Source Document*
- Problem 23-5 *Preparing a Depreciation Schedule and Journalizing the Depreciation Adjusting Entry*

Chapter Assessment

Summary *Review the Chapter 23 Visual Summary on page 688 in your textbook.*

- Key Concepts

Review and Activities *Complete the following questions and exercises on page 689 in your textbook.*

- After You Read: Answering the Essential Question
- Vocabulary Check
- Concept Check

Standardized Test Practice *Complete the exercises on page 690 in your textbook.*

Computerized Accounting *Read the Computerized Accounting information on page 691 in your textbook.*

- Making the Transition from a Manual to a Computerized System

Problems *Complete the following End-of-Chapter Problems for Chapter 23 in your textbook.*

- Problem 23-6 *Opening a Plant Asset Record*
- Problem 23-7 *Recording Adjusting Entries for Depreciation*
- Problem 23-8 *Reporting Depreciation Expense on the Work Sheet and Financial Statements*
- Problem 23-9 *Calculating and Recording Depreciation Expense*
- Problem 23-10 *Calculating and Recording Adjustments*
- Problem 23-11 *Examining Depreciation Adjustments*

Challenge Problem

Real-World Applications and Connections *Complete the following applications on pages 696–697 in your textbook.*

- Career Wise
- Global Accounting
- Analyzing Financial Reports
- H. O. T Audit