

# CHAPTER 24 **Uncollectible Accounts Receivable**

## Study Guide

### Section Assessment

**Section 1** *Read Section 1 on pages 701–704 and complete the following exercises on page 705.*

- Reinforce the Main Idea
- Math for Accounting
- Problem 24-1 *Using the Direct Write-Off Method*

**Section 2** *Read Section 2 on pages 706–713 and complete the following exercises on page 714.*

- Reinforce the Main Idea
- Math for Accounting
- Problem 24-2 *Writing Off Accounts Using the Allowance Method*

**Section 3** *Read Section 3 on pages 715–717 and complete the following exercises on page 718.*

- Reinforce the Main Idea
- Math for Accounting
- Problem 24-3 *Estimating Uncollectible Accounts Expense Using the Percentage of Net Sales Method*

### Chapter Assessment

**Summary** *Review the Chapter 24 Visual Summary on page 719 in your textbook.*

- Key Concepts

**Review and Activities** *Complete the following questions and exercises on page 720 in your textbook.*

- After You Read: Answering the Essential Question
- Vocabulary Check
- Concept Check

**Standardized Test Practice** *Complete the exercises on page 721 in your textbook.*

**Computerized Accounting** *Read the Computerized Accounting information on page 722 in your textbook.*

- Making the Transition from a Manual to a Computerized System

**Problems** *Complete the following End-of-Chapter Problems for Chapter 24 in your textbook.*

- Problem 24-4 *Using the Direct Write-Off Method*
- Problem 24-5 *Calculating and Recording Estimated Uncollectible Accounts Expense*
- Problem 24-6 *Writing off Accounts Under the Allowance Method*
- Problem 24-7 *Estimating Uncollectible Accounts Expense*
- Problem 24-8 *Reporting Uncollectible Amounts on the Financial Statements*
- Problem 24-9 *Using the Allowance Method for Write-Offs*

**Challenge Problem**

**Real-World Applications and Connections** *Complete the following applications on pages 726–727 in your textbook.*

- Case Study
- 21<sup>st</sup> Century Skills
- Career Wise
- Spotlight on Personal Finance
- H. O. T. Audit