

CHAPTER 25 Inventories

Study Guide

Section Assessment

Section 1 *Read Section 1 on pages 731–732 and complete the following exercises on page 733.*

- Reinforce the Main Idea
- Math for Accounting
- Problem 25-1 *Preparing Inventory Reports*

Section 2 *Read Section 2 on pages 734–737 and complete the following exercises on page 738.*

- Reinforce the Main Idea
- Math for Accounting
- Problem 25-2 *Determining Inventory Costs*

Section 3 *Read Section 3 on pages 739–740 and complete the following exercises on page 741.*

- Reinforce the Main Idea
- Math for Accounting
- Problem 25-3 *Analyzing a Source Document*

Chapter Assessment

Summary *Review the Chapter 25 Visual Summary on page 742 in your textbook.*

- Key Concepts

Review and Activities *Complete the following questions and exercises on page 743 in your textbook.*

- After You Read: Answering the Essential Question
- Vocabulary Check
- Concept Check

Standardized Test Practice *Complete the exercises on page 744 in your textbook.*

Computerized Accounting *Read the Computerized Accounting information on page 745 in your textbook.*

- Determining the Cost of Inventories in a Perpetual Inventory System

Problems *Complete the following End-of-Chapter Problems for Chapter 25 in your textbook.*

- Problem 25-4 *Calculating the Cost of Ending Inventory*
- Problem 25-5 *Completing an Inventory Sheet*
- Problem 25-6 *Calculating Gross Profit on Sales*
- Problem 25-7 *Reporting Ending Inventory on the Income Statement*
- Problem 25-8 *Calculating Cost of Merchandise Sold and Gross Profit on Sales*

Challenge Problem

Real-World Applications and Connections *Complete the following applications on pages 750–751 in your textbook.*

- Career Wise
- Global Accounting
- Analyzing Financial Reports
- H. O. T. Audit