

# CHAPTER 26 Notes Payable and Receivable

## Study Guide

### Section Assessment

**Section 1** *Read Section 1 on pages 755–758 and complete the following exercises on page 759.*

- Reinforce the Main Idea
- Math for Accounting
- Problem 26-1 *Calculating Interest and Finding Maturity Values*
- Problem 26-2 *Calculating Interest*

**Section 2** *Read Section 2 on pages 760–766 and complete the following exercises on page 767.*

- Reinforce the Main Idea
- Math for Accounting
- Problem 26-3 *Recording the Issuance of an Interest-Bearing Note Payable*
- Problem 26-4 *Recording the Issuance of a Non-Interest-Bearing Note Payable*

**Section 3** *Read Section 3 on pages 768–769 and complete the following exercises on page 770.*

- Reinforce the Main Idea
- Math for Accounting
- Problem 26-5 *Analyzing a Source Document*

### Chapter Assessment

**Summary** *Review the Chapter 26 Visual Summary on page 771 in your textbook.*

- Key Concepts

**Review and Activities** *Complete the following questions and exercises on page 772 in your textbook.*

- After You Read: Answering the Essential Question
- Vocabulary Check
- Concept Check

**Standardized Test Practice** *Complete the exercises on page 773 in your textbook.*

**Computerized Accounting** *Read the Computerized Accounting information on page 774 in your textbook.*

- Making the Transition from a Manual to a Computerized System

**Problems** *Complete the following End-of-Chapter Problems for Chapter 26 in your textbook.*

- Problem 26-6 *Recording Transactions for Interest-Bearing Notes Payable*
- Problem 26-7 *Recording Transactions for Non-Interest-Bearing Notes Payable*
- Problem 26-8 *Recording Notes Payable and Notes Receivable*
- Problem 26-9 *Recording Notes Payable and Notes Receivable*
- Problem 26-10 *Renewing a Note Receivable*

**Challenge Problem**

**Real-World Applications and Connections** *Complete the following applications on pages 778–779 in your textbook.*

- Case Study
- 21<sup>st</sup> Century Skills
- Career Wise
- Spotlight on Personal Finance
- H. O. T. Audit