

CHAPTER 4 Transactions that Affect Assets, Liabilities, and Owner's Capital

Study Guide

Section Assessment

Section 1 *Read Section 1 on pages 81–84 and complete the following exercises on page 85.*

- Reinforce the Main Idea
- Math for Accounting
- Problem 4-1 *Applying the Rules of Debit and Credit*

Section 2 *Read Section 2 on pages 86–90 and complete the following exercises on page 91.*

- Reinforce the Main Idea
- Math for Accounting
- Problem 4-2 *Identifying Increases and Decreases in Accounts*

Chapter Assessment

Summary *Review the Chapter 4 Visual Summary on page 92 in your textbook.*

- Key Concepts

Review and Activities *Complete the following questions and exercises on page 93 in your textbook.*

- After You Read: Answering the Essential Question
- Vocabulary Check
- Concept Check

Standardized Test Practice *Complete the exercises on page 94 in your textbook.*

Computerized Accounting *Read the Computerized Accounting information on page 95 in your textbook.*

- Making the Transition from a Manual to a Computerized System

Problems *Complete the following End-of-Chapter Problems for Chapter 4 in your textbook.*

- Problem 4-3 *Identifying Accounts Affected by Transactions*
- Problem 4-4 *Using T Accounts to Analyze Transactions*
- Problem 4-5 *Analyzing Transactions into Debit and Credit Parts*
- Problem 4-6 *Analyzing Transactions into Debit and Credit Parts*
- Problem 4-7 *Analyzing Transactions Recorded in T Accounts*

Challenge Problem

Real-World Applications and Connections *Complete the following applications on pages 102–103 in your textbook.*

- Case Study
- H. O. T. Audit
- 21st Century Skills
- Career Wise
- Spotlight on Personal Finance