

CHAPTER 5 Transactions that Affect Revenue, Expenses, and Withdrawals

Study Guide

Section Assessment

Section 1 *Read Section 1 on pages 107–112 and complete the following exercises on page 113.*

- Reinforce the Main Idea
- Math for Accounting
- Problem 5-1 *Applying the Rules of Debit and Credit*

Section 2 *Read Section 2 on pages 114–118 and complete the following exercises on page 119.*

- Reinforce the Main Idea
- Math for Accounting
- Problem 5-2 *Identifying Accounts Affected by Transactions*

Chapter Assessment

Summary *Review the Chapter 5 Visual Summary on page 120 in your textbook.*

- Key Concepts

Review and Activities *Complete the following questions and exercises on page 121 in your textbook.*

- After You Read: Answering the Essential Question
- Vocabulary Check
- Concept Check

Standardized Test Practice *Complete the exercises on page 122 in your textbook.*

Computerized Accounting *Read the Computerized Accounting information on page 123 in your textbook.*

- Setting Up the Accounts in a General Ledger

Problems *Complete the following End-of-Chapter Problems for Chapter 5 in your textbook.*

- Problem 5-3 *Identifying Increases and Decreases in Accounts*
- Problem 5-4 *Using T Accounts to Analyze Transactions*
- Problem 5-5 *Analyzing Transactions into Debit and Credit Parts*
- Problem 5-6 *Analyzing Transactions into Debit and Credit Parts*
- Problem 5-7 *Analyzing Transactions*
- Problem 5-8 *Completing the Accounting Equation*

Challenge Problem

Real-World Applications and Connections *Complete the following applications on pages 130–131 in your textbook.*

- Career Wise
- Global Accounting
- A Matter of Ethics
- Spotlight on Personal Finance
- H.O.T. Audit