

QuickBooks Guide

Step-by-Step Instructions

Problem 28-8 Liquidating the Partnership

INSTRUCTIONS

Begin a Session

Step 1 Restore the Problem 28-8.QBB file.

Work the Accounting Problem

Step 2 Review the information provided in your textbook. Be sure to enter the transactions in the proper accounting period using 2015 as the year.

Step 3 Enter the transactions to liquidate the partnership.

Prepare a Report and Proof Your Work

Step 4 Print a Journal report and proof your work.

Analyze Your Work

Step 5 Complete the Analyze activity.

End the Session

Step 6 It is recommended that you back up your work for this session.