

Preface

The second Canadian edition of *College Accounting* continues the tradition of the original U.S. textbook. Adapted from the first Canadian edition of *College Accounting*, this text maintains the comprehensive coverage and instructional design that have contributed to its success. Key instructional features are continued in this Canadian edition: short units of instruction; a clear, concise writing style; numerous illustrations and examples; and abundant questions, problems, and projects. Continuing to address the goal of accounting education, this text and its ancillaries integrate accounting theory with business skills that are essential for future career success.

COMPREHENSIVE ACCOUNTING COVERAGE

College Accounting provides solid coverage of accounting concepts and principles. The textbook establishes a foundation of accounting procedures within the traditional framework of a proprietorship accounting cycle, then builds on this framework as it examines additional methods of accounting for asset, liability, and equity accounts. This firm foundation in accounting can serve as basic preparation for a student who elects to pursue advanced accounting courses or as an accounting requisite for a management, marketing, or finance degree.

RETENTION AND REINFORCEMENT

This second Canadian edition employs a sound pedagogy to assist a student in learning accounting. Each chapter introduces accounting concepts through short learning modules and assesses student understanding with self-review questions and answers. This reinforcement technique allows students to build on a mastery of each concept. Retention and reinforcement are further enhanced through end-of-chapter questions, exercises, problems, challenge problems, and critical thinking problems. Practice sets help students integrate learning through practical applications of concepts and procedures.

MAJOR TEXTBOOK FEATURES

The following summarizes the features that comprise the overall instructional design of the textbook.

- **Chapter Organization.** Chapters are organized to present an orderly flow of accounting concepts. A logical progression of learning is established as the text proceeds from basic concepts to the accounting cycle for a proprietorship.
- **Short Learning Modules.** Each chapter is divided into short learning modules, each of which is followed by a student self-review activity. By completing this activity, students will know instantly whether they have mastered the accounting concepts in the module and should proceed to the next section.
- **Competency-Based Chapter Objectives.** Chapter objectives based on expected learner outcomes introduce each chapter. Within the chapter, each objective is repeated as marginal text alongside material that develops the objective. End-of-chapter review, exercises, and problems also reference the chapter objectives.
- **Comprehensive Illustrations.** Colour illustrations throughout the textbook enhance student understanding. Examples include flow charts of accounting concepts, T account analyses, diagrams that highlight posting procedures, and detailed journals, worksheets, and financial statements.
- **New Terms and Margin Glossary.** Helping students to master accounting vocabulary is a major feature of each chapter. All new terms are previewed on the chapter-opener page, placed in boldface type where defined in the text, and defined again in the margin. In addition, a master glossary appears at the end of the textbook, and the index highlights all defined terms.
- **Instructional Margin Notes.** “Remember!” margin notes emphasize points to remember. The margin also highlights learning objectives.
- **End-of-Chapter Exercises, A and B Problems, Challenge Problem, Critical Thinking Problem.** Each major concept in a chapter is supported with an exercise. Chapter problems combine two or more major concepts and progress in difficulty. The Challenge Problem helps students integrate chapter content with prior learning, and the Critical Thinking Problem requires students to apply concepts in making business and accounting decisions.
- **In-Text Mini-Practice Sets.** Two mini-practice sets cover accounting cycles for a service business and a merchandising business. Stationery is included in the *Working Papers*.
- **Computer Activities.** Students may complete selected exercises and problems on a computer. Icons beside the activities designate the type of software to be used: Simply Accounting®  or Excel® spreadsheet 

STUDENT SUPPORT MATERIALS

A comprehensive array of student support materials contributes to student mastery of accounting concepts introduced in the textbook.

Working Papers. Working papers are available for all Exercises, A and B Problems, Challenge Problems, Critical Thinking Problems, and Mini-Practice Sets. These working papers are also available in electronic format.

Computer Applications. As part of the Online Learning Centre, a variety of student software packages support *College Accounting*, including Simply Accounting® (version 8.5) and template files for Microsoft® Excel® spreadsheets. Electronic templates for selected chapter problems and mini-practice sets allow students to solve problems using this popular commercial accounting program. A *Simply Accounting® for Windows: Software User's Guide* is also available to help students use the program.

Online Learning Centre. www.mcgrawhill.ca/college/price Students can visit the Student Site at the Online Learning Centre for additional learning material. It contains the following elements: chapter overviews, links to relevant Web sites, case studies (for four chapters), tutorials (containing True and False questions), objective questions, exercises with self-check solutions, and demonstration problems with solutions.

THE INSTRUCTOR'S SUPPORT PACKAGE

A variety of innovative instructor materials is available to assist you in creating an effective student learning environment. These materials include comprehensive teaching suggestions and alternative methods for presenting accounting concepts.

INSTRUCTOR'S CD-ROM (ICD)

The Instructor's CD-ROM offers support materials to enhance your classroom instruction. These include PowerPoint®, Solutions Manual, Computerized Test Bank, answers to the Simply Accounting® and Excel® templates, an Instructor's Manual, and a guide to infusing communications in accounting.

Test Bank Software. The test-bank software, on the ICD as a stand-alone resource in Brownstone program, allows an instructor either to select individual test questions or to select randomly and customize a test. Moreover, the software has the flexibility to allow instructors to incorporate additional testing materials into the program.

SOLUTIONS MANUAL

A Solutions Manual, available in paper form as well as in the ICD, provides solutions to the exercises and problems at the end of each chapter.

ONLINE LEARNING CENTRE

The Instructor Site component of the OLC contains the ICD resources (excluding the Test Bank), the Solutions Manual, and the Simply Accounting® templates.

ACCURACY STATEMENT

In an effort to ensure the possible standard of accuracy, we have commissioned technical reviews at two stages in the text's developmental process. The following is a testimonial from the Technical Editors involved.

As technical reviewer I verified the accuracy of all exercises, problems, challenge problems, critical thinking problems and both mini-practice sets in the text and accompanying Solutions Manual for College Accounting, Second Canadian Edition. I forwarded my suggestions for improvement and correction to the publisher for consultation with the author.

Michelle Nicholson
Okanagan University College

As technical reviewer I solved each exercise, problem, case and internet assignment included in the text and accompanying Solutions Manual for College Accounting, Second Canadian Edition. I forwarded my suggestions for improvement and correction to the publisher for consultation with the author.

Michael Hockenstein
Vanier College

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Traven Reed would like to thank all who contributed to this edition of the textbook and supplements. "I owe a debt of gratitude to Brook Nymark and Suzanne Simpson Millar, Developmental Editors, and Anne Nellis, Supervising Editor, for their continued support throughout the project. And finally, a special thank you to my wife, Gisele, and my children for their ongoing encouragement. It is their perseverance throughout life that motivated me to completion of this second edition."

McGraw-Hill Ryerson Online Learning Centre



McGraw-Hill Ryerson offers you an online resource that combines the best content with the flexibility and power of the Internet. Organized by chapter, the Price Online Learning Centre (OLC) offers the following features to enhance your learning and understanding of College Accounting:

For the Instructor

Downloadable Supplements

- PowerPoint® Presentations
- Excel® Templates for solutions
- Simply Accounting® files
- Communications Strategies
- Instructor's Manual
- Solutions Manual

PageOut

Visit www.mhhe.com/pageout to create a Web page for your course using our resources. PageOut is the McGraw-Hill Ryerson Web site development centre. This Web page-generation software is free to adopters and is designed to help faculty create an online course, complete with assignments, quizzes, links to relevant Web sites, and more—all in a matter of minutes.

Primis Online

Professors can now create their unique custom eBook or printed text online. With Primis Online you can select, view, review your table of contents, fill out your customer cover and shipping information, and then have the opportunity to approve a complimentary sample book! Once you have approved your sample eBook or printed book, your students can purchase it—either through McGraw-Hill's Primis eBookstore or your local campus bookstore. Start creating your own customized text through Primis Online by going to www.mcgrawhill.ca/highereducation/primis+online.

The screenshot shows the 'Information Center' for the 'College Accounting' textbook. At the top, there's a banner with the title 'COLLEGE ACCOUNTING' and a small image of three people. Below the banner is a navigation bar with links like 'Information Center', 'Overview', 'Features', 'Table of Contents', 'My Class', 'Sample Chapter', 'Supplements', 'About the Author', 'Praise', 'Endorsements & Proposals', and 'Review Copies'. The main content area is titled 'College Accounting' and lists the authors: John Ellis Price, University of North Texas; M. David Haddock, Chattanooga State Technical Community College; Horace R. Brock, University of North Texas; and Traven Reed, Canadore College. It also shows the ISBN: 0070890554 and Copyright year: 2008. A welcome message says: 'Welcome to the Online Learning Centre for College Accounting, Second Canadian Edition. Use the navigation to the left to preview several key features of the text.' Below this, a section for 'Instructors' notes that the site is password protected and intended for adopters. It encourages them to contact their McGraw-Hill Ryerson i-Learning Sales Specialist or request a review copy. A note at the bottom says: 'To obtain an instructor login for this Online Learning Centre, ask your local sales representative. If you're an instructor thinking about adopting this textbook, request a free copy for review.'

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For the Student

Online Study Guide

Do you know the material? You can reference the Glossary, Key Terms and Chapter Objectives for each chapter. Need some practice? Work through the case studies and demonstration problems to see if you've got what it takes. If that isn't enough, test your knowledge with multiple choice and true/false quizzes to maximize the effect of the time you spend reviewing concepts. They are auto-graded with feedback, and you have the option to send results directly to your instructors.

Web Links

This section references various Web sites, including any company Web sites linked from the text.

Microsoft Excel® Templates and ACCPAC® Simply Accounting Files

View and download presentations created for each chapter, then work through selected problems from the text with some of the most important accounting software on the market today. A great way to improve your skills while preparing for class or reviewing your notes.

Internet Application Questions

Go online to learn how companies use the Internet in their day-to-day activities. Answer questions based on organizations' Web sites and strategies.

The screenshot shows the Online Learning Centre interface for the textbook "College Accounting, Second Canadian Edition". At the top, there's a navigation bar with links for "Help", "Feedback", "COLLEGE ACCOUNTING SECOND CANADIAN EDITION", and "Information Center". Below the navigation bar, the "Information Center" section is visible, featuring a "College Accounting" overview and details about the authors (John Ellis Price, University of North Texas; M. David Haddock, Chattanooga State Technical Community College; Horace R. Brock, University of North Texas; Traven Reed, Canadore College), ISBN (0070889554), and copyright year (2005). To the right, there's a grid of thumbnail images representing different features or resources. At the bottom, there are links for "Student Edition" and "Instructor Edition", and a note about obtaining an instructor login.

COLLEGE ACCOUNTING SECOND CANADIAN EDITION

Information Center

College Accounting

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Copyright year: 2005

Welcome to the Online Learning Centre for *College Accounting*, Second Canadian Edition. Use the navigation to the left to preview several key features of the text.

Students will find valuable interactive learning material in the Student Centre.

Instructors: Note that the Instructor Centre is password protected, intended for adopters. If you require a password, contact your McGraw-Hill Ryerson i-Learning Sales Specialist or [send a request](#) from this website.

To obtain an instructor login for this Online Learning Center, ask your [local sales representative](#). If you're an instructor thinking about adopting this textbook, [request a free copy](#) for review.

Online LearningCenter

Student Edition
Instructor Edition

SECOND CANADIAN EDITION

COLLEGE ACCOUNTING
