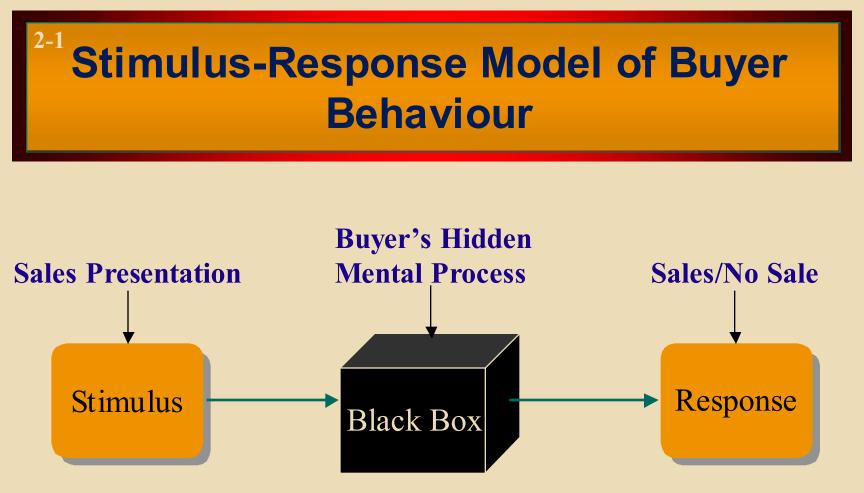
Chapter 2

The Psychology of Selling: Why People Buy, What People Buy

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Why People Buy

Needs - basic requirements for human life (must have)

Wants - discretionary items (would like to have)

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2-2



Diagnose the buyer's situation before prescribing a solution.

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2-3

Conducting Needs Analysis

- 1. Explain why you conduct needs analysis
- 2. Use open-ended probes
- 3. Focus on what results the buyer is seeking
- 4. Use the Reverse Ripple technique (general to specific)
- 5. Use the SPIN technique
- 6. Ask "smart" questions
- 7. Summarize

²⁻⁵ Examples of Features (tangible and intangible characteristics)

- 1. Nationally advertised consumer product
- 2. Air conditioner with a high energy efficiency rating
- 3. Product made of stainless steel
- 4. Supermarket computer system with the IBM 3651 Store Controller
- 5. Five percent interest on money in bank checking NOW account
- 6. Golf clubhead aerodynamically designed titanium steel

Examples of Advantages (performance characteristics)

- 1. Will sell more product
- 2. Uses less electricity
- 3. Will not rust

- 4. Can store more information and retrieve it rapidly by supervising up to 24 grocery checkout scanners and terminals and look up prices on up to 22,000 items
- 5. Earns interest that would not normally be received
- 6. Increased clubhead speed, longer drives

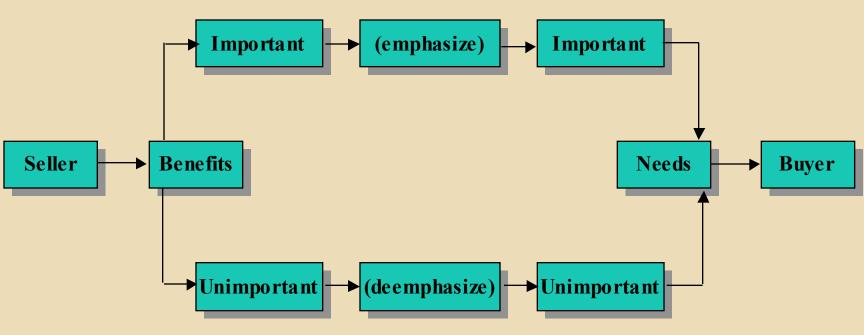
Examples of Benefits (favourable results)

- 1. Will make you a high profit
- 2. Saves 10 percent in energy costs
- 3. Reduces your replacement costs
- 4. Provides greater accuracy, register balancing, store ordering, and inventory management
- 5. Gives you one extra bag of groceries each month
- 6. Lower scores

2-7

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Matching Buyer Needs to Product Benefits and Emphasizing Them in a Sales Presentation



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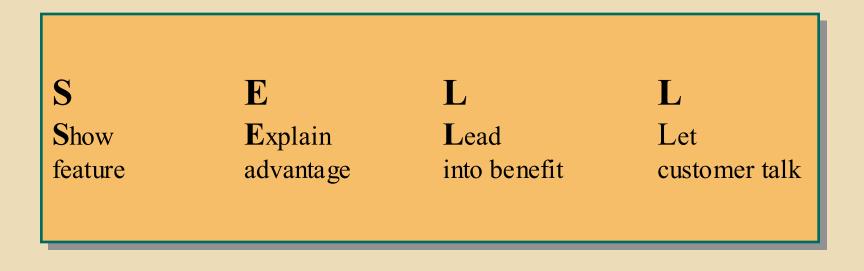
2-8

Trial Closes (feedback questions)

- 1. What do you think of our money-back guarantee?
- 2. Is this level of quality what you had in mind?
- 3. How does our delivery schedule sound to you?
- 4. Can you see how our marker will save you time and money?
- 5. Do you think your employees will find our software easy to use?
- 6. What is your impression of the range of colours we offer?



The SELL Sequence



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2-11

Guidelines to Identifying Personality Style

Guideline

- How to describe this person
- The person's strengths
- The person's drawbacks
- Time orientation

Environment

- Room
- Desk
- Dress

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Personality Style

- Thinker
- Intuitor
- Feeler
- Senser

Guideline: How to describe this person

2 - 12

- *Thinker*: A direct, detail-oriented person. Likes to deal in sequence on *his/her time*. Very precise, sometimes seen as a nit-picker. Fact oriented.
- *Intuitor*: A knowledgeable, future-oriented person. An innovator who likes to abstract principles from a mass of material. Active in community affairs by assisting in policy making, program development, etc.
- *Feeler*: People-oriented. Very sensitive to people's needs. An emotional person rooted in the past. Enjoys contact with people. Able to read people very well.

Senser: Action-oriented person. Deals with the world through his/her senses. Very decisive and has a high energy level.
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Guideline: The person's strengths

- *Thinker*: Effective communicator, deliberative, prudent, weighs alternatives, stabilizing, objective, rational, analytical, asks questions for more facts.
- *Intuitor*: Original, imaginative, creative, broad-gauged, charismatic, idealist, intellectual, tenacious, ideological, conceptual, involved.
- *Feeler*: Spontaneous, persuasive, emphatic, grasps, traditional values, probing, introspective, draws out feelings of others, loyal, actions based on what has worked in the past.
- Senser: Pragmatic, assertive, directional results-oriented, technically skillful, objective—bases opinions on what he/she actually sees, perfection-seeking, decisive, direct and down to earth, action-oriented.

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Guideline: The person's drawbacks

- *Thinker*: Verbose, indecisive, overcautious, overanalyzes, unemotional, nondynamic, controlled and controlling, overserious, rigid, nit-picking.
- *Intuitor*: Unrealistic, far-out, fantasy-bound, scattered, devious, out-of-touch, dogmatic, impractical, poor listener.
- *Feeler*: Impulsive, manipulative, overpersonalizes, sentimental, postponing, guilt-ridden, stirs up conflict, subjective.
- Senser: Impatient, doesn't see long-range, status-seeking, selfinvolved, acts first then thinks, lacks trust in others, nit-picking, impulsive, does not delegate to others.

Guideline: Time orientation

- Thinker: Past, present, future
- Intuitor: Future
- Feeler: Past
- Senser: Present

Environment: Desk

- *Thinker*: Usually neat
- Intuitor: Reference books, theory books, etc.
- Feeler: Personal plaques and mementos, family pictures
- Senser: Chaos

Environment: Room

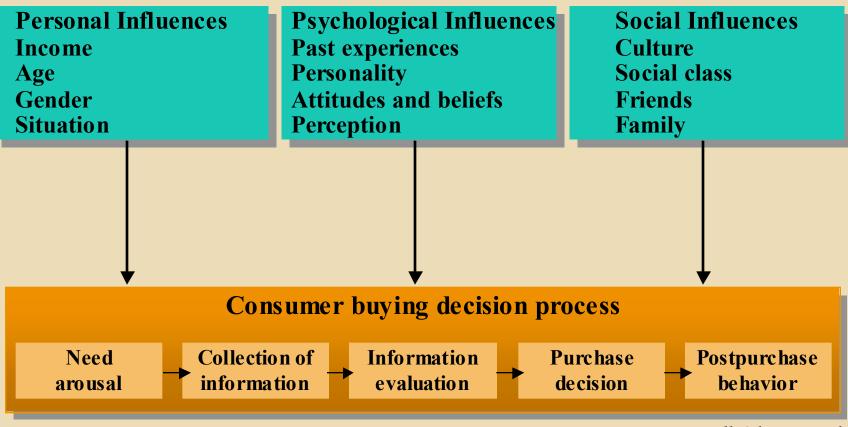
- *Thinker*: Usually has a calculator and computer runs, etc.
- Intuitor: Abstract art, bookcases, trend charts, etc.
- *Feeler*: Decorated warmly with pictures of scenes or people. Antiques.
- Senser: Usually a mess with piles of papers, etc. Action pictures or pictures of the manufacturing plant or products on the wall.

Environment: Dress

- *Thinker*: Neat and conservative.
- *Intuitor*: Mod or rumpled.

- *Feeler*: Current styles or informal.
- Senser: No jacket; loose tie or functional work clothes.

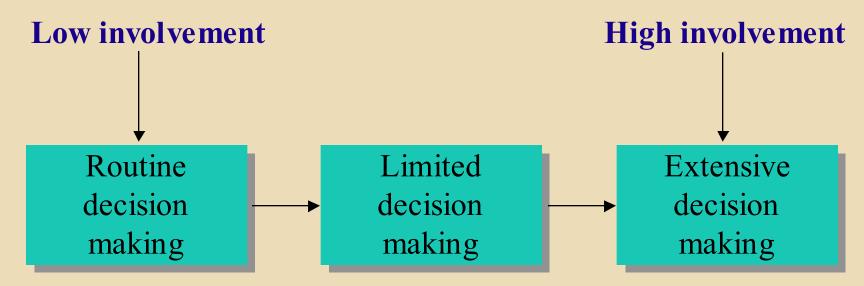
Personal, Psychological, and Social Forces That Influence Buying Behavior



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²⁻²⁰ The Three Classes of Buying Situations



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