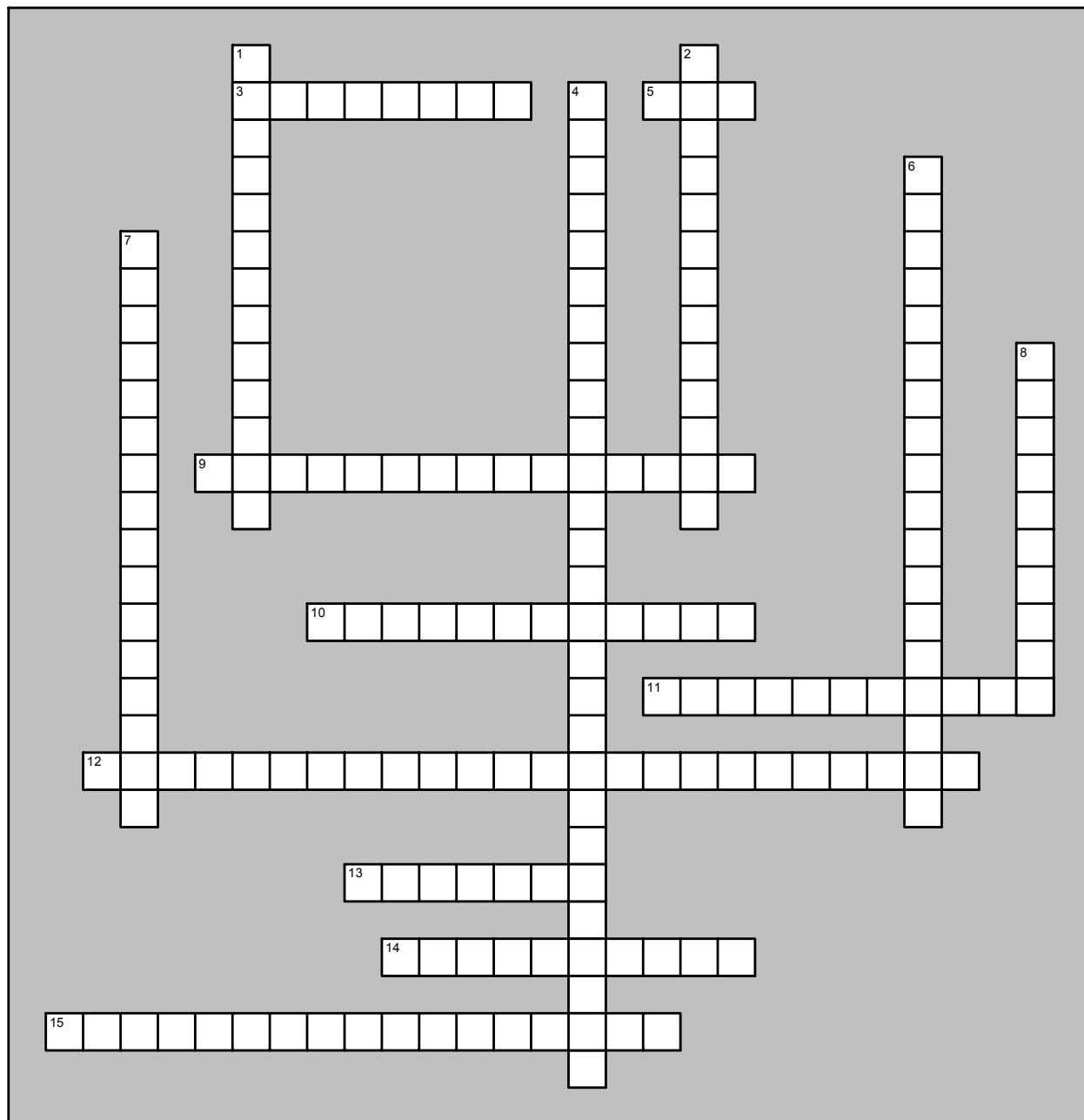


## Chapter 13: Investing in Mutual Funds



### Across

3. A mutual fund in which investors pay a commission (as high as 8 1/2 percent) every time they purchase shares.
5. The current market value of the securities contained in the mutual fund's portfolio minus the mutual fund's liabilities divided by the number of shares outstanding. (abbreviation)
9. The earnings a fund pays to shareholders from its dividend and interest income.
10. All the different management fees and fund's operating costs.
11. A mutual fund whose shares are issued and redeemed by the investment company at the request of investors.
12. The payments made to a fund's shareholders that result from the sale of securities in the fund's portfolio.
13. A fee that an investment company levies to defray the costs of advertising and marketing a mutual fund.
14. An investment chosen by people who pool their money to buy stocks, bonds, and other financial securities selected by professional managers who work for an investment company.
15. A firm that, for a management fee, invests the pooled funds of small investors in securities appropriate to its stated investment objective.

### Down

1. A mutual fund whose shares are issued by an investment company only when the fund is organized.
2. A group of mutual funds managed by one investment company.
4. A 1 to 5 percent charge that shareholders pay when they withdraw their investment from a mutual fund.
6. A fund that invests in the stocks contained in a specific stock index, like the Standard & Poor's 500 stock index, and whose shares are traded on a stock exchange.
7. A service provided by an investment company in which shareholder income dividends and capital gain distributions are automatically reinvested to purchase additional shares of the fund.
8. A mutual fund in which the individual investor pays no sales charge.