

Student Workbook

for use with

Managerial Economics

Ninth Edition

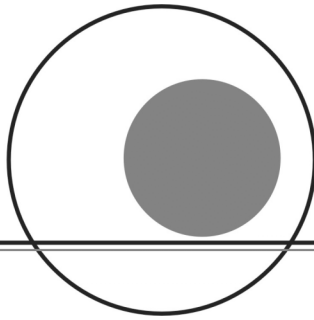
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STUDENT WORKBOOK

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To the Student

This Student Workbook is intended to do one thing—help you learn managerial economics. The most effective way for you to learn and understand managerial economics is to work as many problems as possible. For this reason, I believe it is beneficial for you to solve an additional set of problems for which you have answers. For each chapter of the textbook, I have compiled a group of problems covering every important concept in the chapter. If you work and understand all of the problems in each chapter of this Student Workbook, you will be well prepared for exams.

Each chapter of this Student Workbook consists of the following six parts:

Learning Objectives. Students frequently get bogged down by the details of a chapter and lose sight of what they are supposed to have learned. Each chapter of this Student Workbook begins with a list of the main things you should learn from the chapter.

Chapter Summary. This part of the Workbook reproduces the chapter summaries from the textbook. Reading the summary is never a substitute for reading and working through the chapter. However, it is often valuable to read the summary first in order to get a “flavor” for what you are going to learn by reading the chapter.

Matching Definitions. Here you will find a review of the margin definitions in the chapter. Students tell me they like to do matching exercises, and so, never one to ignore market demand, I have provided such a section.

Study Problems. This part of the Student Workbook contains a battery of problems designed to cover every topic in the chapter. These problems are quite similar to the Technical Problems in your textbook. You will also find some *Computer Problems* in those chapters that use statistical analysis. Answers to *Study Problems* are provided at the end of each Student Workbook chapter. You should work these problems *without* looking at the answers. Use the answers to *check* your work, not to *guide* your work!

Multiple Choice/True-False. Since instructors sometimes use the multiple choice/true-false format for testing, each chapter of the Student Workbook contains some of these types of questions. The answers, along with brief explanations, are given at the end of chapters. Remember that there are also more multiple choice questions for you on the Web site for this textbook (www.mhhe.com/economics/thomas9).

Homework Exercises. A final section of this Student Workbook contains one or two representative problems from the chapter. The chapters that cover statistical analysis also have *Computer Exercises*. Your instructor has the solutions to Homework Exercises. Instructors may ask you to hand in Homework Exercises for grading. If not, you should work the *Homework Exercises* anyway and check your answers with classmates or with your instructor.

Because managerial economics applies microeconomic theory to business decision making, you need to be comfortable using a number of fundamental mathematical skills from high school algebra. To help refresh you, this Workbook provides a *Review of Fundamental Mathematics*. For many students, the mathematical review is a particularly valuable part of this Workbook.

