

# PREFACE

As with previous editions of this book, the ninth edition is designed primarily for use in a first subject in business finance. Nevertheless, the range of topics covered in this book is sufficient to cater for the needs of students who undertake a sequence of two finance subjects in their course of study. Our objective is to introduce readers to finance theory and to the tools of financial decision making in the context of the Australian institutional environment.

Since the eighth edition, there have been developments in finance theory and practice, which have necessitated changes that have marginally increased the scope of this book. We would also like to draw our readers' attention to the website that accompanies this book—it can be accessed at [www.mhhe.com/au/peirson9e](http://www.mhhe.com/au/peirson9e).

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