

Name _____ Date _____ Course _____ Section _____

E12A-1

E12A-2

Requirement 1

	Debit	Credit

Requirement 2

Goodwill purchased	

Requirement 3

ACQUIRE CO. AND SUBSIDIARY (100% OWNED)				
Consolidated Balance Sheet				
January 1, 2011 (immediately after acquisition)				
	Separate Balance Sheets			Consolidated Balance Sheets
	Acquire Co.	Sub Co.	Eliminations	
Assets				
Totals				
Liabilities				
Stockholders' Equity				
Totals				

Name _____ Date _____ Course _____ Section _____

E12A-3

Goodwill calculation:

Purchase price	
Goodwill	

Additional Depreciation

Consolidated net income for the year ended December 31, 2011:

Revenues	
Expenses	
Net Income	

P12-1A

Requirement 1

	Debit	Credit
January 4, 2011		

Requirement 2

Goodwill purchased	

Requirement 3

Requirement 4

BIG COMPANY AND SUBSIDIARY Consolidated Balance Sheet January 4, 2011 (immediately after acquisition)				
	Separate Balance Sheets			
	Big Company	Small Company	Eliminations	
			Consolidated Balance Sheets	
Assets:				
Totals				

Name _____ Date _____ Course _____ Section _____

P12-1A Continued

Requirement 4 Continued

Liabilities:					
Stockholders' Equity:					
Totals					