

**YouTube Title:** "Poof it's gone!" <http://www.youtube.com/watch?v=jrLbY4-Q99A>

**Video Length:** 0:50 seconds

**Chapter 13:** Money and Banks, p. 276

**Topic:** The Money Supply, p. 278; Creation of Money, p. 281

**Key Terms:** Money supply, near money, money-market mutual funds

**Learning Objective 1:** What money is.

### Summary

This South Park clip shows Stan making a deposit of \$100 into a money-market mutual fund, and seconds later, Stan's money is "gone."

### Economic Application

This is a humorous skit that can be used to introduce the money and banking chapter, or to talk about near money, and the difference between M1 & M2.

### Multiple-Choice Question

What is NOT true about money-market mutual funds?

- a) They are more convenient for purchases than cash.
- b) They are pooled and used to purchase interest-bearing securities.
- c) They receive higher interest rates than regular checking accounts.
- d) They only allow a few checks to be written each month without paying a fee.

### Discussion Question

How do money-market mutual funds differ from M1?