

**YouTube Title:** Austin Powers - 100 billion dollars [www.youtube.com/watch?v=jTmXHvGZiSY&feature=youtu.be](https://www.youtube.com/watch?v=jTmXHvGZiSY&feature=youtu.be)

**Video Length:** 0:41 minutes

***The Economy Today Chapter 7:*** Inflation

***The Macro Economy Today Chapter 7:*** Inflation

***The Economy Today Learning Objective 1:*** How inflation is measured.

**Key Terms:** Inflation, inflation rate

### Summary

This clip from the Austin Powers movie depicts Dr. Evil's monetarily-challenged attempt to extort the world after being cryogenically frozen for 30 years.

### Economic Application

This video can be used to introduce the topic of inflation.

### Multiple-Choice Question

This video depicts an inflation rate in excess of 200 percent (lasting at least one year) which is:

- a) Hyperinflation
- b) Stagflation
- c) Demand-pull inflation
- d) Cost-push inflation

### Discussion Question

Why are stable prices important to a market economy?