

2013 Federal Tax Rate Schedule

Schedule X—Single

If taxable income is over:	But not over:	The tax is:
\$ 0	\$ 8,925	10% of taxable income
\$ 8,925	\$ 36,250	\$892.50 plus 15% of the excess over \$8,925
\$ 36,250	\$ 87,850	\$4,991.25 plus 25% of the excess over \$36,250
\$ 87,850	\$183,250	\$17,891.25 plus 28% of the excess over \$87,850
\$183,250	\$398,350	\$44,603.25 plus 33% of the excess over \$183,250
\$398,350	\$400,000	\$115,586.25 plus 35% of the excess over \$398,350
\$400,000	—	\$116,163.75 plus 39.6% of the excess over \$400,000

Schedule Z—Head of Household

If taxable income is over:	But not over:	The tax is:
\$ 0	\$ 12,750	10% of taxable income
\$ 12,750	\$ 48,600	\$1,275.00 plus 15% of the excess over \$12,750
\$ 48,600	\$125,450	\$6,652.50 plus 25% of the excess over \$48,600
\$125,450	\$203,150	\$25,865.00 plus 28% of the excess over \$125,450
\$203,150	\$398,350	\$47,621.00 plus 33% of the excess over \$203,150
\$398,350	\$425,000	\$112,037.00 plus 35% of the excess over \$398,350
\$425,000	—	\$121,364.50 plus 39.6% of the excess over \$425,000

Schedule Y-1—Married Filing Jointly or Qualifying Widow(er)

If taxable income is over:	But not over:	The tax is:
\$ 0	\$ 17,850	10% of taxable income
\$ 17,850	\$ 72,500	\$1,785.00 plus 15% of the excess over \$17,850
\$ 72,500	\$146,400	\$9,982.50 plus 25% of the excess over \$72,500
\$146,400	\$223,050	\$28,457.50 plus 28% of the excess over \$146,400
\$223,050	\$398,350	\$49,919.50 plus 33% of the excess over \$223,050
\$398,350	\$450,000	\$107,768.50 plus 35% of the excess over \$398,350
\$450,000	—	\$125,846.00 plus 39.6% of the excess over \$450,000

Schedule Y-2—Married Filing Separately

If taxable income is over:	But not over:	The tax is:
\$ 0	\$ 8,925	10% of taxable income
\$ 8,925	\$ 36,250	\$892.50 plus 15% of the excess over \$8,925
\$ 36,250	\$ 73,200	\$4,991.25 plus 25% of the excess over \$36,250
\$ 73,200	\$111,525	\$14,228.75 plus 28% of the excess over \$73,200
\$111,525	\$199,175	\$24,959.75 plus 33% of the excess over \$111,525
\$199,175	\$225,000	\$53,884.25 plus 35% of the excess over \$199,175
\$225,000	—	\$62,923.00 plus 39.6% of the excess over \$225,000

2012 Federal Tax Rate Schedule

Schedule X—Single

If taxable income is over:	But not over:	The tax is:
\$ 0	\$ 8,700	10% of taxable income
\$ 8,700	\$ 35,350	\$870.00 plus 15% of the excess over \$8,700
\$ 35,350	\$ 85,650	\$4,867.50 plus 25% of the excess over \$35,350
\$ 85,650	\$178,650	\$17,442.50 plus 28% of the excess over \$85,650
\$178,650	\$388,350	\$43,482.50 plus 33% of the excess over \$178,650
\$388,350	No limit	\$112,683.50 plus 35% of the excess over \$388,350

Schedule Z—Head of Household

If taxable income is over:	But not over:	The tax is:
\$ 0	\$ 12,400	10% of taxable income
\$ 12,400	\$ 47,350	\$1,240.00 plus 15% of the excess over \$12,400
\$ 47,350	\$122,300	\$6,482.50 plus 25% of the excess over \$47,350
\$122,300	\$198,050	\$25,220.00 plus 28% of the excess over \$122,300
\$198,050	\$388,350	\$46,430.00 plus 33% of the excess over \$198,050
\$388,350	No limit	\$109,229.00 plus 35% of the excess over \$388,350

Schedule Y-1—Married Filing Jointly or Qualifying Widow(er)

If taxable income is over:	But not over:	The tax is:
\$ 0	\$ 17,400	10% of taxable income
\$ 17,400	\$ 70,700	\$1,740.00 plus 15% of the excess over \$17,400
\$ 70,700	\$142,700	\$9,735.00 plus 25% of the excess over \$70,700
\$142,700	\$217,450	\$27,735.00 plus 28% of the excess over \$142,700
\$217,450	\$388,350	\$48,665.00 plus 33% of the excess over \$217,450
\$388,350	No limit	\$105,062.00 plus 35% of the excess over \$388,350

Schedule Y-2—Married Filing Separately

If taxable income is over:	But not over:	The tax is:
\$ 0	\$ 8,700	10% of taxable income
\$ 8,700	\$ 35,350	\$870.00 plus 15% of the excess over \$8,700
\$ 35,350	\$ 71,350	\$4,867.50 plus 25% of the excess over \$35,350
\$ 71,350	\$108,725	\$13,867.50 plus 28% of the excess over \$71,350
\$108,725	\$194,175	\$24,332.50 plus 33% of the excess over \$108,725
\$194,175	No limit	\$52,531.00 plus 35% of the excess over \$194,175

Basic Standard Deduction Amounts

Filing Status	2012 Deduction	2013 Deduction
Married filing jointly	\$11,900	\$12,200
Qualifying widow or widower	\$11,900	\$12,200
Married filing separately	\$ 5,950	\$ 6,100
Head of household	\$ 8,700	\$ 8,950
Single	\$ 5,950	\$ 6,100

Amount of Each Additional Standard Deduction

	2012 Deduction	2013 Deduction
Married taxpayers 65 or over or blind	\$1,150	\$1,200
Single taxpayer or head of household who is 65 or over or blind	\$1,450	\$1,500

Personal and Dependency Exemption

	2012 Exemption	2013 Exemption
	\$3,800	\$3,900

Corporate Income Tax Rates

Taxable Income	Tax
< \$50,000	15% of the taxable income
\$50,000—\$75,000	\$7,500 + 25% of taxable income over \$50,000
\$75,000—\$100,000	\$13,750 + 34% of taxable income over \$75,000
\$100,000—\$335,000	\$22,250 + 39% of taxable income over \$100,000
\$335,000—\$10,000,000	\$113,900 + 34% of taxable income over \$335,000
\$10,000,000—\$15,000,000	\$3,400,000 + 35% of taxable income over \$10,000,000
\$15,000,000—\$18,333,333	\$5,150,000 + 38% of taxable income over \$15,000,000
Over \$18,333,333	35% of the taxable income