

CHAPTER 14 Accounting for Sales Cash Receipts

Study Guide

Section Assessment

Section 1 *Read Section 1 on pages 380–382 and complete the following exercises on page 383.*

- Reinforce the Main Idea
- Do the Math
- Problem 14-1 *Recording Merchandising Transactions*

Section 2 *Read Section 2 on pages 384–391 and complete the following exercises on page 392.*

- Reinforce the Main Idea
- Do the Math
- Problem 14-2 *Recording Sales on Account and Sales Returns and Allowances Transactions*

Section 3 *Read Section 3 on pages 393–400 and complete the following exercises on page 401.*

- Reinforce the Main Idea
- Do the Math
- Problem 14-3 *Analyzing a Source Document*
- Problem 14-4 *Recording Cash Receipts*

Chapter Assessment

Summary *Review the Chapter 14 Summary on pages 402–403 in your textbook.*

- Key Concepts

Review and Activities *Complete the following questions and exercises on page 404 in your textbook.*

- Check Your Understanding
- Apply Key Terms

Computerized Accounting *Read the Computerized Accounting information on page 405 in your textbook.*

- Making the Transition from a Manual to a Computerized System
- Peachtree Q&A
- QuickBooks Q&A

Problems *Complete the following End-of-Chapter Problems for Chapter 14 in your textbook.*

- Problem 14-5 *Recording Sales and Cash Receipts*
- Problem 14-6 *Posting Sales and Cash Receipts*
- Problem 14-7 *Recording Sales and Cash Receipts*
- Problem 14-8 *Recording Sales and Cash Receipt Transactions*
- Problem 14-9 *Recording and Posting Sales and Cash Receipts*

Winning Competitive Events *Complete the exercises on page 411 in your textbook.*

Real-World Applications and Connections *Complete the following applications on pages 412–413 in your textbook.*

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| <input type="checkbox"/> Critical Thinking | <input type="checkbox"/> International Accounting |
| <input type="checkbox"/> Case Study | <input type="checkbox"/> Making It Personal |
| <input type="checkbox"/> A Matter of Ethics | <input type="checkbox"/> Analyzing Financial Reports |
| <input type="checkbox"/> Communicating Accounting | <input type="checkbox"/> WebQuest |
| <input type="checkbox"/> Skills Beyond Numbers | |