

# CHAPTER 15 Accounting for Purchases and Cash Payments

## Study Guide

### Section Assessment

**Section 1** Read Section 1 on pages 416–419 and complete the following exercises on page 420.

- Reinforce the Main Idea
- Do the Math
- Problem 15-1 *Analyzing a Purchase Order*

**Section 2** Read Section 2 on pages 421–426 and complete the following exercises on page 427.

- Reinforce the Main Idea
- Do the Math
- Problem 15-2 *Recording Purchases Transactions*
- Problem 15-3 *Analyzing a Source Document*

**Section 3** Read Section 3 on pages 429–434 and complete the following exercises on page 435.

- Reinforce the Main Idea
- Do the Math
- Problem 15-4 *Recording Cash Payment Transactions*

### Chapter Assessment

**Summary** Review the Chapter 15 Summary on pages 436–437 in your textbook.

- Key Concepts

**Review and Activities** Complete the following questions and exercises on page 438 in your textbook.

- Check Your Understanding
- Apply Key Terms

**Computerized Accounting** Read the Computerized Accounting information on page 439 in your textbook.

- Making the Transition from a Manual to a Computerized System
- Peachtree Q&A
- QuickBooks Q&A

**Problems** Complete the following End-of-Chapter Problems for Chapter 15 in your textbook.

- Problem 15-5 *Determining Due Dates and Discount Amounts*
- Problem 15-6 *Analyzing Purchases and Cash Payments*
- Problem 15-7 *Recording Purchases Transactions*
- Problem 15-8 *Recording Cash Payment Transactions*
- Problem 15-9 *Recording Purchases and Cash Payment Transactions*
- Problem 15-10 *Recording and Posting Purchases and Cash Payment Transactions*

**Challenge Problem**

**Winning Competitive Events** Complete the exercises on page 445 in your textbook.

**Real-World Applications and Connections**

Complete the following applications on pages 446–447 in your textbook.

- |                                                   |                                                      |
|---------------------------------------------------|------------------------------------------------------|
| <input type="checkbox"/> Critical Thinking        | <input type="checkbox"/> Skills Beyond Numbers       |
| <input type="checkbox"/> Case Study               | <input type="checkbox"/> International Accounting    |
| <input type="checkbox"/> A Matter of Ethics       | <input type="checkbox"/> Making It Personal          |
| <input type="checkbox"/> Communicating Accounting | <input type="checkbox"/> Analyzing Financial Reports |