

## **Glencoe Accounting**

### **Chapter 12: Payroll Accounting**

#### **I-Summary**

Calculating deductions and determining net pay is an important part of payroll accounting. In this chapter you learned how to use the payroll register and maintain the earnings record for each employee. Remember, these records are critical when you later prepare reports for employees, government taxing authorities, and owners.

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### Chapter 12: Payroll Accounting

#### I-Quiz

1. On which form would you record the total of what you paid all your employees in one pay period?
  - A. payroll register
  - B. employee's earnings record
  - C. W-4 form
2. Which of the following is an amount paid to an employee based on a percentage of the employee's sales?
  - A. salary
  - B. commission
  - C. overtime rate
3. Which of the following is an example of a voluntary deduction?
  - A. charitable contributions
  - B. federal income tax
  - C. social security tax
4. Which of the following represents the calculation of net pay?
  - A. gross earnings minus total allowances
  - B. gross earnings minus total deductions
  - C. accumulated earnings minus year-to-date deductions
5. Which of the following reduces the amount of income tax withheld from earnings?
  - A. overtime pay
  - B. a commission
  - C. an allowance

#### Answer Key

1. A
2. B
3. A
4. B
5. C