

Chapter 10 Business in a Global Economy

Hotel businesses can profit through foreign currency exchange by allowing foreign guests to pay their bills and shop using their home currency.

“Time-of-sale currency conversion makes foreign travelers feel at home:... “Dynamic” Currency Conversion service allows hotel guests to pay bill in their home currency; creates new revenue source for hospitality industry.” Hotel & Motel Management. January 12, 2004. FindArticles.com. Accessed October 22, 2006.

CAFTA, a free trade agreement that was recently signed by the United States and several Central American countries, could have both positive and negative affects.

Lupita Figueiredo. “CAFTA divides Bay Area Latinos.” Oakland Tribune. August 3, 2005. FindArticles.com. Accessed October 22, 2006.

British citizens come to American to shop because the prices are so much lower than those in England, due to high tariffs imposed by the European Union.

Allister Heath. “Why Manhattan is full of bargains.” The Spectator. May 6, 2006. FindArticles.com. Accessed October 22, 2006.

Different trade policies distinguish two of the United States’ biggest trading partners, China and Mexico.

Carlos Rovelo. “Two strategies: China and Mexico pursue different strategies to retain critical trade relationships with the United States.” Recycling Today. Sept 2005. FindArticles.com. Accessed October 22, 2006.