## Correlations to Voluntary National Content Standards in Economics

Unit 4 of the *Street Law* text focuses on issues related to consumer law and therefore addresses some of the voluntary national content standards in economics. For a complete description of each standard, visit the National Council on Economic Education at <u>www.ncee.org</u>.

Street Law Student Edition	National Content Standards in Economics
Chapter 23: Contracts	1 Scarcity 2 Marginal Cost/Benefit
Chapter 24: Warranties	1 Scarcity 2 Marginal Cost/Benefit
Chapter 25: Credit and Other Financial Services	10 Role of Economic Institutions 11 Role of Money 12 Role of Interest Rates
Chapter 26: Deceptive Sales Practices	1 Scarcity 2 Marginal Cost/Benefit 7 Markets—Price and Quantity Determination 9 Role of Competition
Chapter 27: Becoming a Smart Consumer	1 Scarcity 2 Marginal Cost/Benefit 5 Gain from Trade 10 Role of Economic Institutions 11 Role of Money
Chapter 28: Cars and the Consumer	1 Scarcity 2 Marginal Cost/Benefit 7 Markets—Price and Quantity Determination 12 Role of Interest Rates
Chapter 29: Housing and the Consumer	1 Scarcity 2 Marginal Cost/Benefit 7 Markets—Price and Quantity Determination 12 Role of Interest Rates