

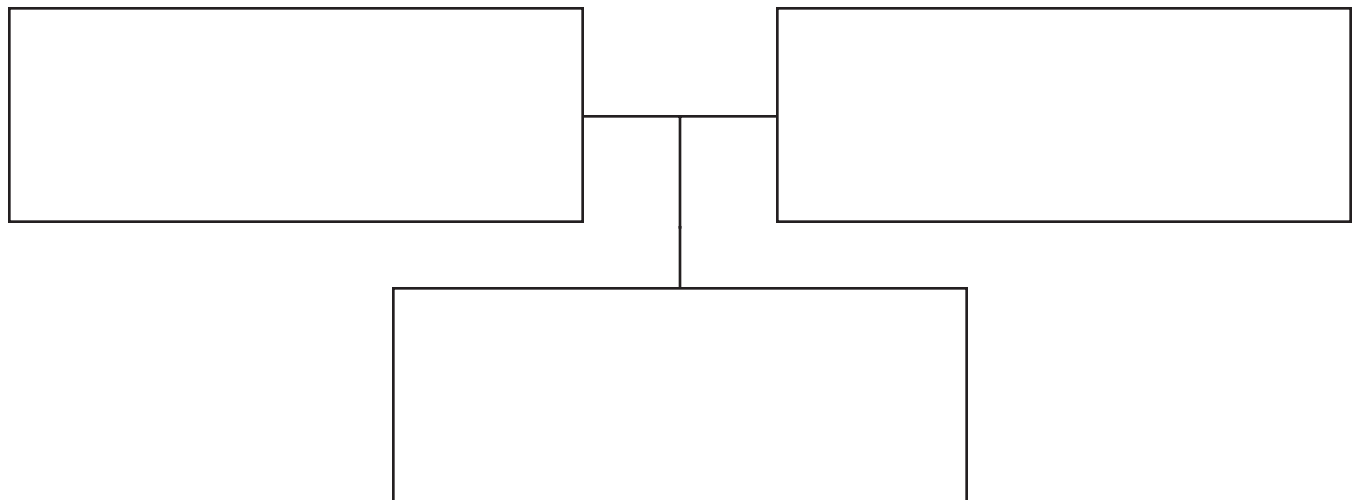
◇ Chapter 23: Section 1
Use Your Money Wisely

Reteaching Activities

MONEY MATTERS

Part I Directions: Name and define two approaches to spending money.

Part II Directions: Complete the chart below by listing three methods for handling everyday expenses.



Part III Directions: List three credit options and two tips for using each of them wisely.

CREDIT OPTIONS	TIPS FOR USING
	1. 2.
	1. 2.
	1. 2.

BUILDING A BUDGET

Directions: A “budget” is a plan for spending money. Write the steps to take in preparing a budget in the boxes on the left. Then answer the questions about the steps on the lines provided.

THE STEPS

THINKING ABOUT THE STEPS

1.

A. What is take-home pay? _____

2.

B. How can you accomplish Step 2? _____

3.

C. Define fixed expenses. _____

D. Define flexible expenses. _____

4.

E. How can you calculate the amount of money you have available for flexible expenses?

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