

Chapter 1

Level I

E1.9 *Time allowed – 30 minutes*

As a supplier of specialist components to manufacturers your business is also a user of financial information. Your business may supply sole traders, private and public limited companies.

- (i) Outline the type of information you would ideally like to see about each of these types of business that you supply.**
- (ii) Explain which of this information may be unavailable, and why?**

Level II

E1.10 *Time allowed – 30 minutes*

Accounting is sometimes referred to as a process.

- (i) Outline what this process involves.**
- (ii) Describe the types of output it may produce.**
- (iii) Explain how the output may be used, and by whom it may be used.**