

G10
DLJ
15/2/14

EARTHWEAR CLOTHIERS
Analysis of Prepaid Insurance
31/12/13

Insurance Company	Policy Number	Coverage	Term	Premium	Beginning Balance 1/1/13	Additions	Expense	Ending Balance 31/12/13
Babcock C	46-2074	Liability Umbrella Policy	15/1/13 15/1/14	€55,000	€2,100	€55,000 V	€54,800	€2,300 Y
Evans & Smith C	47801-X7	Fire & Casualty	30/3/13 30/3/14	33,600	7,500	33,600 V	32,700	8,400 Y
Nat'l Insurance C	8945-X7	Key Executive Term Life Insurance	30/9/13 30/9/14	15,000	<u>11,250</u>	<u>15,000V</u>	<u>15,000</u>	<u>11,250Y</u>
Total					<u>€20,850¶</u>	<u>€103,600</u>	<u>€102,500L</u>	<u>€21,950L</u>
					F	F	F	F

F = Footed and crossfooted.

C = Information agreed to insurance company confirmation.

L = Agreed to general ledger.

¶ = Agreed to prior year's working papers.

V = Agreed to insurance company invoice.

Y = Amount recomputed by auditor

Reconciliation of insurance expense accounts:

Merchandise overhead insurance expense €69,700**L**General and administrative overhead insurance expense 32,800**L**Total €102,500