



EARTHWEAR CLOTHIERS

Consolidated Statements of Comprehensive Income (In € thousands, except per share data)

	For the period ended 31 December		
	2013	2012	2011
Net Sales (note D)	€ 950,484	€ 857,885	€ 891,394
Cost of sales	(546,393)	(472,739)	(490,530)
Gross Profit	404,091	385,146	400,864
Selling, general, and administrative expenses	(364,012)	(334,994)	(353,890)
Non-recurring charge		1,153	(8,190)
Other	(4,798)	(1,090)	(1,592)
Profit from operations	35,281	50,215	37,192
Finance cost (interest expense)	(983)	(1,229)	(5,027)
Finance income	1,459	573	10
Profit before tax	35,757	49,559	32,175
Income tax expense	(13,230)	(18,337)	(11,905)
Profit for the year	22,527	31,222	20,270
Basic earnings per share	1.15	1.60	1.02
Diluted earnings per share	1.14	1.56	1.01
Basic weighted average shares outstanding	19,531	19,555	19,806
Diluted weighted average shares outstanding	19,774	20,055	19,996
Profit for the year	22,527	31,222	20,270
Foreign currency translation adjustments	(1,076)	540	1,157
Unrealized gain on forward contracts	3,295		
Total Comprehensive Income	24,746	31,762	21,427