

# Preface

*Fundamentals of Corporate Finance* is the third of a trilogy of quality finance textbooks for international readers that spans *Financial Markets and Corporate Strategy* through *Corporate Finance* to the present text. All three books take a student from having virtually no knowledge of corporate finance to a doctoral level of understanding.

As a lecturer of 18 years, I fully understand the need for textbooks to be targeted to different reader groups and *Fundamentals of Corporate Finance* is no different in that regard. The book aims to introduce non-specialist students to the key concepts in Corporate Finance in both a clear and concise manner and in a manageable number of chapters, ideal for one- or two- semester courses. Drawing from comprehensive reviewer feedback, focus sessions, as well as earlier innovations in *Corporate Finance and Financial Markets and Corporate Strategy*, I have extensively revised *Fundamentals of Corporate Finance* to be at the forefront of European Corporate Finance thought and practice.

The field of Corporate Finance is always changing and in this new edition, every chapter has been thoroughly updated to reflect the newest developments in the Finance field and academic research. I have also focussed on providing more real life examples of the concepts covered in the text, to ensure that readers can put the flesh of practice to the bones of theory.

## Other improvements include:

- New real-world examples looking at Corporate Finance at well-known international companies such as Danone, BP plc., Philips, Walt Disney, Apple and Facebook have been added throughout the chapters to increase relevance for students
- Updated and additional mini-cases at the end of every chapter to provide deeper analysis and greater context for students
- A new recommended reading section in every chapter increases links to academic literature
- Updated end-of-chapter sections with many brand new practice questions and problems, organized by level of difficulty

*Fundamentals of Corporate Finance* captures current thinking in corporate finance and expresses it in a highly intuitive and accessible way. I've thoroughly enjoyed writing the chapters and sincerely hope you have the same enjoyment reading them.

David Hillier