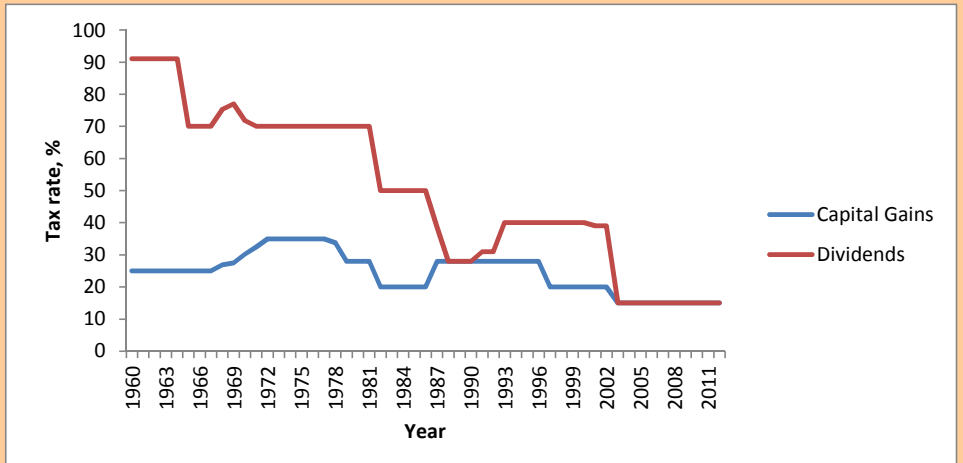


U.S. Maximum Statutory Tax Rate % on

Year	Long-Term Gains	Dividends
1960	25	91
1961	25	91
1962	25	91
1963	25	91
1964	25	91
1965	25	70
1966	25	70
1967	25	70
1968	26.9	75.3
1969	27.5	77
1970	30.20	71.8
1971	32.5	70
1972	35	70
1973	35	70
1974	35	70
1975	35	70
1976	35	70
1977	35	70
1978	33.8	70
1979	28	70
1980	28	70
1981	28	70
1982	20	50
1983	20	50
1984	20	50
1985	20	50
1986	20	50
1987	28	38.5
1988	28	28
1989	28	28
1990	28	28
1991	28	31
1992	28	31
1993	28	40
1994	28	40
1995	28	40
1996	28	40
1997	20	40
1998	20	40
1999	20	40
2000	20	40
2001	20	39
2002	20	39
2003	15	15
2004	15	15
2005	15	15
2006	15	15
2007	15	15
2008	15	15
2009	15	15
2010	15	15
2011	15	15
2012	15	15



NB: Midyear changes in 1978, 1981, 1997 & 2003.

Source: Department of the Treasury