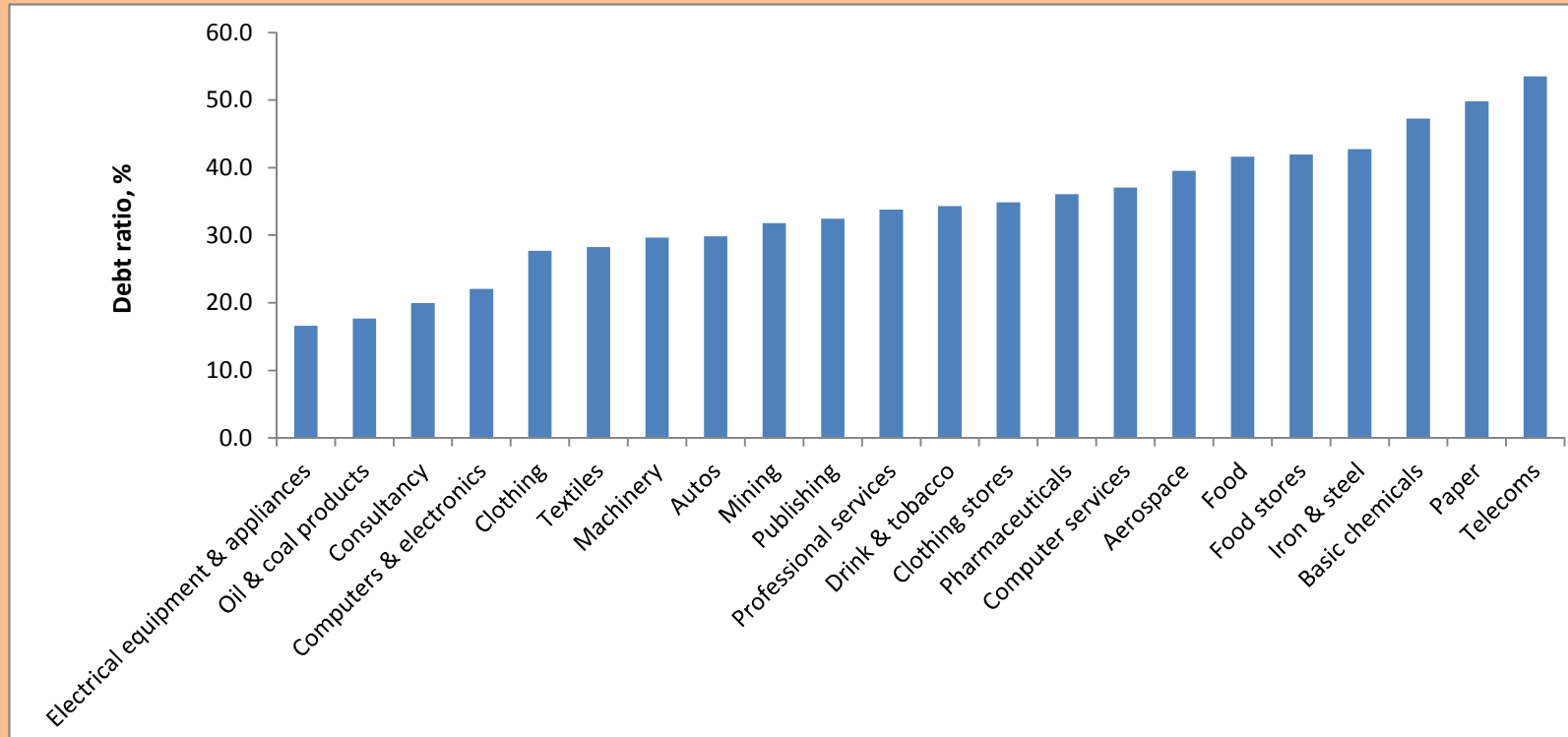


Industry Debt Ratios

Table 18.1 showed how debt ratios in the U.S. vary by industry. The sample focused on large U.S. corporations. The U.S. Census publishes the average debt ratios by industry for companies with domestic assets of at least \$250,000 (\$50 million or more for mining, retail, and service companies). The following chart shows the ratio of long-term debt to long-term debt plus equity for selected industries.



Source: Quarterly Financial Report for Manufacturing, Mining, and Trade Corporations, www.census.gov/econ/qfr/