

YouTube Title: Are Corporations People? www.youtube.com/watch?v=9b-w7GOTqSY&feature=g-vrec

Video Length: 2:48 minutes

The Economy Today Chapter 33: Taxes: Equity versus efficiency

The Micro Economy Today Chapter 19: Taxes: Equity versus efficiency

The Economy Today Learning Objective 2: What makes taxes more or less progressive.

Topics: Corporate income tax

Key Terms: Tax incidence

Summary

This video explains the tax incidence of corporate income taxes.

Economic Application

This video can be used to emphasize that corporations are comprised of people (employees and shareholders) and how consumers, workers and shareholders are affected by corporate tax increases.

Multiple-Choice Question

When corporations are taxed, all but which ONE of the following is included in the tax incidence (who pays the tax)?

- a) Workers who work at the corporation
- b) Consumers who buy from the corporation
- c) Shareholders who own the corporation as part of their retirement fund
- d) Property owners

Discussion Question

What groups are hurt or helped by increased corporate tax rates?