



Bradley R. Schiller  
with Cynthia Hill & Sherri Wall



**YouTube Title:** Boring Economics Teacher <http://www.youtube.com/watch?v=dxPVyieptwA>

**Video Length:** 1:13 minutes

***The Economy Today* Chapter 35:** International Trade

***The Macro Economy Today* Chapter 19:** International Trade

***The Micro Economy Today* Chapter 21:** International Trade

***The Economy Today* Learning Objective 3:** How trade barriers affect prices, output, and incomes.

**Topics:** Beggar-thy-neighbor policies, protectionism

**Key Terms:** Tariff, imports, exports

### Summary

This clip from the movie “Ferris Bueller’s Day Off” depicts a boring economics teacher (Ben Stein) monotonously discussing the Smoot-Hawley tariffs.

### Economic Application

This video can be used to start a discussion on the impact of trade restrictions on international trade.

### Multiple-Choice Question

The Smoot-Hawley Tariff Act of 1930 encouraged “beggar-thy-neighbor” policies. What do these policies attempt to do?

- a) Stabilize financial systems
- b) Expand domestic employment
- c) Maintain market competition
- d) Encourage exports

### Discussion Question

Who is helped and who is hurt by tariffs?