

Chapter 18: Antitrust Policy and Regulation

Chapter 18 brings richer detail to earlier discussions of the roles of government. The Chapter 10 discussion of monopoly regulation is expanded with examples and rationale for antitrust legislation, as well as analysis of the effectiveness of regulation. This chapter also includes discussion of the optimal level of regulation, extending the cost-benefit analysis of Chapter 5. The information in Chapter 18, while important, is only tested on the AP Economics exams in the context of monopolies and cost-benefit analysis, as covered in the earlier chapters.