

# Preface

This book aims at acquainting the students with fundamentals of financial accounting keeping in mind the management function. We emphasize on bringing out the managerial view through an eye of accountant using a variety of cases, illustrations and examples.

The book has been specially designed for post-graduate management students. It has a comprehensive coverage of financial accounting concepts and its application in practical life. The book contains numerous real life business cases which would help the management students (aspiring managers) have ample exposure to the real business scenarios. The book is also helpful to the professional students pursuing courses like CA, CS, CWA and CFA. Executives with non-accounting background will find this book extremely useful to deal with the finance function in the organisation.

## METHODOLOGY

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Each chapter is prepared with articulated structure to make the contents not only easy to understand but also interesting to learn.

Each chapter begins with learning objectives followed by introductory case i.e. “*Let us set stage.....*” to bring out the basic need to study the chapter. The text of the chapter contains explanation of concepts supported by tables, figures, exhibits and solved illustrations. We have also provided exercises, business cases, financial report interpretations and research assignments at the end of each chapter to enable student to think of a real life situation and apply the knowledge in business-like scenario.

Exercises given at the end of the chapter include MCQs, Conceptual Questions and Practical Questions (divided in three levels—Easy, Standard and Expert) to create a ladder in the minds of students to grasp each and every aspect of a particular concept.

Our book provides real life cases based on data of listed companies. You will find cases from Indian as well as international companies.

## **WEB-BASED RESOURCES**

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The online companion website comes with a strong suite of resources for instructors as well as students. These resources would help the instructors to facilitate the learning process whereas the students would be able to strengthen their learning and explore more on the subject. All the below mentioned resources can be accessed at [www.mhhe.com/bapat-raithatha](http://www.mhhe.com/bapat-raithatha).

### **Resources for students include:**

- Student PowerPoint Presentations
- Solutions to exercise questions/cases
- Useful web links

### **Resources for instructors:**

- Teachers' PowerPoint Presentations
- Solutions Manual
- Video lectures