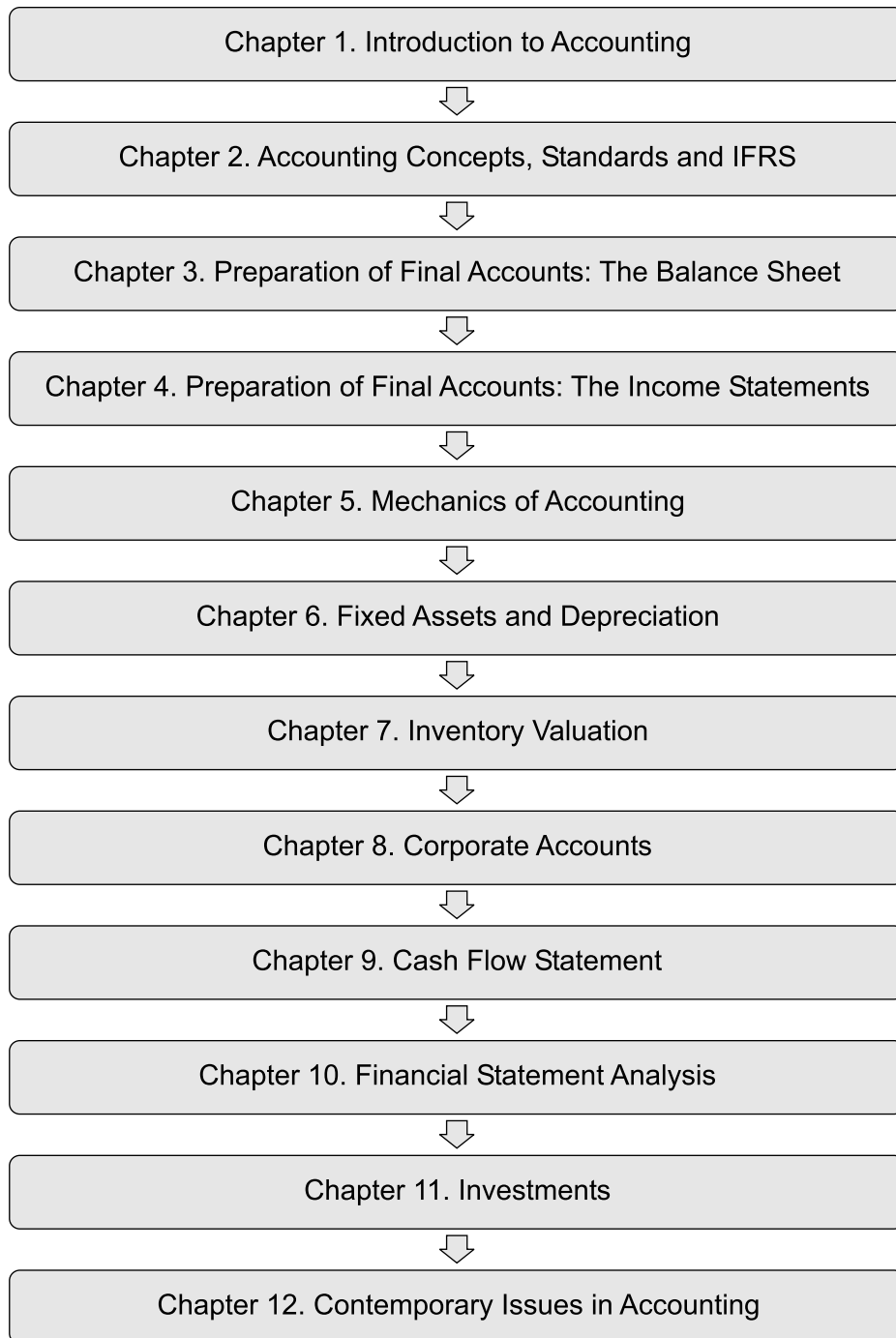


Teaching Plan

While bringing out this book, we have kept in mind management students who may not have any previous knowledge in accounting. Conceptual basis of accounting along with its contemporary approach has been the key objective of this book and have presented each chapter as a tool for self-study.

To teach the subject of Financial Accounting two different approaches can be adopted – traditional and modern. Traditional approach generally gives preference to teach students about accounting records and process whereas modern approach aims at understanding the ultimate impact of accounting on financial statements. Since each faculty has its own way of handling the course, it becomes difficult to adopt one common approach. Management students are not so keen to learn, “how to record”, they are more interested in reading, understanding and interpreting financial statements. Since they have limited time, they need to focus on “how to read” financial statements. In modern era recording part has been computerised, and hence its importance has diminished a little.

Considering the need of management education, we prefer to present our book in the sequence of **modern approach** which is as follows:



However faculty can choose to adopt **traditional approach** and may follow following sequence:

